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May 31, 2024

OFFICIAL NOTICE

ANNUAL MEETING INFORMATION STATEMENT

To All Equity Owners and Holders of Stock and Participation Certificates in Louisiana Land Bank, ACA

The Annual Stockholders Meeting (“Meeting”) of Louisiana Land Bank, ACA (“Association”) will be held on **Tuesday, June 25, 2024, at 1:00 p.m.** in the **Live Oaks Conference Room** on the campus of **Louisiana State University Alexandria** located at **8100 Hwy 71 South, Alexandria, LA 71302.**

The stockholders of the Association will consider the following:

1. Proof of due notice of meeting.
2. Review and approval of the minutes of the 2023 Meeting.
3. Reports of corporate and financial operations for 2023 by the Chairman of the Board, CEO and CFO.
4. Report of the Nominating Committee.
5. Determination of the nominees for election of three (3) stockholders to the Board of Directors (“Board”) via mail balloting with electronic option.
6. Determination of the nominees for election to the 2025 Nominating Committee via mail balloting with electronic option.
7. Any other business, if applicable.

As of May 13, 2024, Louisiana Land Bank, ACA, had 2,707 members with voting stock and 138 members with participation certificates. Members owning voting stock at the close of business on May 31, 2024, will be eligible to vote if they have been designated as the voting stockholder. A majority of the stockholders voting will determine the outcome of any issues voted on during the meeting.

Voting for director and Nominating Committee members will be held by mail ballot with an electronic option following the 2024 Annual Meeting. In accordance with Association Bylaws, Section 350.1, each voting stockholder shall be entitled to only one vote regardless of the number of single or joint loans the stockholder may have with the Association so long as the stockholder remains liable on a loan made or held by the Association and eligible to borrow as a farmer, rancher, or producer or harvester of aquatic products. In the case of a joint loan, the vote shall be cast by only one of the joint holders duly authorized in writing by the other joint holders.

The vote of a legal entity stockholder shall be cast by the individual duly authorized in a writing, which is filed with the Association. If an individual, who is a voting stockholder by virtue of an individual loan, controls the business affairs or assets securing the loans of another voting stockholder, the controlling stockholder and the controlled stockholder shall be considered as one person and shall be entitled to a total of only one vote. For the

purposes of this section of the Bylaws, an individual shall be deemed to control another voting stockholder if the individual, together with the members of his or her immediate household, has more than 50 percent ownership interest in (1) the other stockholder or (2) the assets securing the other stockholder’s loan. Each voting stockholder shall be entitled to cast one vote for each stockholder-elected director position in accordance with Section 410.1 of the Bylaws.

DIRECTORS CURRENTLY SERVING

Name	Age	Service Period Began	Term of Office Expires	Type of Agriculture
Cullen M. Kovac, Chairman	41	2011	2024	Beef cattle
Clark Canterbury	41	2023	2026	Poultry, beef cattle
Henry A. Capdeboscq, Jr.	67	2008	2026	Dairy, beef cattle, hay
John F. Earles	71	2010	2025	Sugar cane, soybeans, rice, milo, wheat, crawfish, timber
Kristin Guillory	41	2022	2025	Board-Appointed Director
William B. “Ben” Guthrie	45	2019	2025	Corn, cotton, soybeans, cattle
Bobby Hanks	53	2021	2024	Rice, crawfish, soybeans
Gertrude L. Hawkins, Vice Chairman	60	2002	2026	Cotton, corn, soybeans, wheat, sugar cane
Edward W. Patrick, Jr.	70	1994	2024	Cotton, corn, soybeans
Robert J. "Bobby" Soileau	63	2015	2027	Board-Appointed Director
John L. Van Mol, Jr.	64	2019	2025	Sugar cane, corn, soybeans

All directors attended at least 75% of the Board meetings convened during the fiscal year ending December 31, 2023. All directors attended at least 75% of the meetings of the committees on which they served during the fiscal year ending December 31, 2023. Mr. Canterbury was elected in July 2023 and attended at least 75% of the Board and committee meetings convened subsequent to his election. No directors declined to stand for re-election since the last annual meeting because of a policy disagreement with the Board.

Financial Reports of the Association for the fiscal year ending December 31, 2023, were included in the 2023 Annual Report, which was mailed to all stockholders prior to March 31, 2024. Included in the Annual Report was the “Report of Independent Accountants” discussing their audits and opinions. The 2024 First Quarter Financial Report has been posted on the Association’s website.

The Association’s 2023 Annual Report can be accessed via the Association’s website www.louisianalandbank.com. In the future, the Association will publish its Annual Report on its website when the report is electronically sent to the Farm Credit Administration.

Shareholders’ investment in the Association may be materially affected by the financial condition and results of operations of the Farm Credit Bank of Texas. The Farm Credit Bank of Texas’ financial reports to its shareholders will be made available upon request. Please contact the Farm Credit Bank of Texas, The Ag Agency, P. O. Box 202590, Austin, Texas 78720-2590, call 512-483-9204 or e-mail fcba@farmcreditbank.com.

There have been no transactions of the type required to be disclosed in FCA Regulation Section 620.6(e) outside the normal course of business between the Association and its senior officers, directors or their immediate family members, or any organization with which such senior officers or directors are affiliated. There has been no involvement in any legal proceedings as described in FCA Regulation Section 620.6(f) during the past five years for any directors or senior officers.

2024 NOMINATING COMMITTEE ACTIONS

For the purposes of director representation, the territory of the Association is divided into nine geographical regions with each region consisting of the following parishes within the state of Louisiana: **Region 1** – Bienville, Bossier, Caddo, Claiborne, Desoto, Jackson, Lincoln, Red River and Webster; **Region 2** – Caldwell, Morehouse, Ouachita, Richland, Union and West Carroll; **Region 3** – East Carroll and Madison; **Region 4** – Grant, LaSalle, Natchitoches, Rapides, Sabine, Vernon and Winn; **Region 5** – Catahoula, Concordia, Franklin and Tensas; **Region 6** – Acadia, Allen, Beauregard, Calcasieu, Cameron, Jefferson Davis, and Vermillion; **Region 7** – Avoyelles, Evangeline, Iberia, Lafayette, Saint Landry, Saint Martin, and Saint Mary; **Region 8** – Ascension, Assumption, East Baton Rouge, East Feliciana, Iberville, Jefferson, Lafourche, Livingston, Orleans, Plaquemines, Pointe Coupee, Saint Bernard, Saint Charles, Saint James, Saint John the Baptist, Terrebonne, West Baton Rouge, and West Feliciana; and **Region 9** – Saint Helena, Saint Tammany, Tangipahoa and Washington.

As of May 13, 2024, there were 440 stockholders entitled to vote in Region 1; 394 stockholders entitled to vote in Region 2; 127 stockholders entitled to vote in Region 3; 328 stockholders entitled to vote in Region 4; 268 stockholders entitled to vote in Region 5; 210 stockholders entitled to vote in Region 6; 293 stockholders entitled to vote in Region 7; 386 stockholders entitled to vote in Region 8; and 261 stockholders entitled to vote in Region 9. The regional designations constitute an eligibility requirement only. Voting for all stockholder-elected directors is at large, with each voting stockholder of the Association having a right to vote for each stockholder-elected director position. One (1) stockholder-elected director is designated for each of the nine (9) regions.

The Nominating Committee submits for election a slate of eligible candidates, which shall include at least two nominees from each of the Association's nine (9) geographically defined regions, with each of these nine (9) regions being represented by one stockholder-elected director position. The Shreveport and Arcadia branches are included in one geographical region with respect to director representation. Terms for director positions representing the Crowley, Monroe and Tallulah branches are expiring in 2024. The Nominating Committee is also responsible to assure, to the best of the committee's ability, representation of all types of agriculture practiced within the Association territory. Members of the Nominating Committee also consider the diversity of the Board as well as the experience and expertise needed on the Board when selecting candidates for the expiring director positions.

Nominations for directors and Nominating Committee members will be accepted from the floor during the Annual Meeting in accordance with the Association Bylaws. Floor nominees for director positions must provide all required disclosures in writing at the Annual Meeting. Disclosures must include the nominee's name, city and state of residence, age, other directorships held by the nominee, business experience during the last five (5) years, including principal occupation and employment. No stockholder may be nominated for a director position who does not make the disclosures required by Farm Credit Administration regulations.

Balloting for the three expiring director positions will be conducted by mail. Included in the mail balloting information, stockholders also have the option to cast their vote electronically. According to Association policy, the candidate receiving the largest number of votes for each position shall be declared elected. If the election results in a tie vote, a runoff election shall be conducted between those candidates receiving the same number of votes. The procedure for this election shall be the same as in the original election. If the runoff election results in a tie, the winner will be determined by the flip of a coin.

The Association Nominating Committee met in person on March 25 and by teleconference held on April 16, 2024, to consider nominees to fill the expiring director positions and to finalize the slate of nominees for the 2025 Nominating Committee.

The names of the following stockholders were placed in nomination for director positions by the Nominating Committee:

Director Position 1 – Region 6/Crowley – Three-Year Term

<p>Robert “Bobby” Hanks</p>	<p>No Other Nominee- The 2024 Nominating Committee, after a diligent and concerted effort, was not able to identify another willing qualified candidate to oppose Mr. Hanks for the Crowley branch director position. The Nominating Committee reviewed lists of stockholders, and the Nominating Committee independent consultant, on behalf of the committee, contacted several prospective qualified candidates and outlined the responsibilities and expectations of an Association director. All the identified candidates declined to accept a nomination due to farm, family and business time constraints or because of their personal and/or business relationships with Mr. Hanks. Stockholders will have an opportunity to nominate a qualified candidate from the floor during the annual meeting.</p>
<p>Age 53</p>	
<p>City and State of Residence Rayne, Louisiana</p>	
<p>Residence and Business Address 1096 Roy Leblanc Road Rayne, Louisiana 70578 Acadia Parish</p> <p>530 W. Mill Street Crowley, Louisiana 70526 Acadia Parish</p>	
<p>Business Experience, including principal occupation and employment, during the past five (5) years:</p> <ul style="list-style-type: none"> • Chief Executive Officer-Supreme Rice • Owner/operator-Fenton Farms 	
<p>Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged:</p> <ul style="list-style-type: none"> • Louisiana Land Bank (agricultural and rural financing)-Board Member and Compensation Committee Member • Supreme Rice (rice milling)-Board Member/CEO • USA Rice Federation (rice promotion)-Board Member • Louisiana Ag Commodities Commission (warehouse regulation)-Committee Chair 	
<p>Extent of Present Agricultural Operations: Chief Executive Officer of Supreme Rice, the largest rice milling operation in Louisiana 5,000 acres of rice, 3,000 acres of crawfish and 1,500 acres of soybeans</p>	
<p>Education Notre Dame High School University of Southern Louisiana-BS degree in Finance</p>	
<p>Reportable Family Relationships (FCA Regulations, Part 612): The Association has loans to an immediate family member (spouse) and an affiliated organizations of Mr. Hanks that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.</p>	

Director Position 2 – Region 2/Monroe – Three-Year Term

Cullen M. Kovac	Clifton “Clif” R. Richardson
Age 41	Age 45
City and State of Residence Oak Grove, Louisiana	City and State of Residence Calhoun, Louisiana
Residence and Business Addresses 2897 Cook Road Oak Grove, Louisiana 71263 West Carroll Parish	Residence and Business Addresses 150 Jesse Aulds Road Calhoun, Louisiana 71225 Ouachita Parish
Business Experience, including principal occupation and employment, during the past five (5) years: <ul style="list-style-type: none"> Partner and owner/operator-Kovac Cattle, Inc. 	Business Experience, including principal occupation and employment, during the past five (5) years: <ul style="list-style-type: none"> Owner/operator-RRR Richardson Farms, Inc. Owner-Ranchland Estates, LLC and LRC Estates, LLC
Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged: <ul style="list-style-type: none"> Louisiana Land Bank (agricultural and rural financing)-Board Chairman and association representative on the Stockholder Advisory Committee, the Farm Credit Council, and the Nominating Committee for the Farm Credit Bank of Texas West Carroll Parish Farm Bureau (farm federation)-Board Member West Carroll Parish Soil & Water Conservation District (conservation)-Board Member Fiske Union Water System (rural water system)-Board Member and Vice President West Carroll Parish School Board (public education)-Board Member 	Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged <ul style="list-style-type: none"> Ouachita Parish Farm Bureau (farm federation)-Board Member
Extent of Present Agricultural Operations: 4,800 acres of pasture and hay, 3,000-head beef cattle operation, also sells processed beef to local customers	Extent of Present Agricultural Operations: 400-head cow/calf beef herd, 8-house poultry operation and 250-acre custom hay operation
Education Oak Grove High School Louisiana State University-BS degree in Animal Science, minor in Agronomy	Education West Monroe High School
Reportable Family Relationships (FCA Regulations, Part 612) The Association has loans to family members (spouse and parents) and to affiliated organizations of Mr. Kovac that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.	Reportable Family Relationships (FCA Regulations, Part 612) The Association has loans to an affiliated organization of Mr. Richardson that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

Director Position 3 – Region 3/Tallulah – Three-Year Term

Curtis T. Collins	Wade H. Condrey
Age 57	Age 48
City and State of Residence Tallulah, Louisiana	City and State of Residence Lake Providence, Louisiana
Residence and Business Addresses 110 Belle Lane Tallulah, Louisiana 71282 Madison Parish	Residence and Business Addresses 298 Collins Road Tallulah, Louisiana 71282 Madison Parish
Business Experience, including principal occupation and employment, during the past five (5) years: <ul style="list-style-type: none"> • Partner and owner/operator-row crop and cattle farm • Owner/operator-rice and grain elevator/dryer • Reserve deputy-Madison County Sheriff's Office 	Business Experience, including principal occupation and employment, during the past five (5) years: <ul style="list-style-type: none"> • Partner and owner/operator-Condrey Farms • Co-owner-Delta Dusters, LLC and Precision Air, LLC • Head of southern operations-Fall Line Capital
Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged: <ul style="list-style-type: none"> • Madison Parish Farm Bureau (farm federation)-Board Member • Farmers Gin (cotton ginning)-Board Member/President • Madison Ag Supply (retail ag products)-Board Member/President • Village of Richmond (village governance)-Alderman 	Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged: <ul style="list-style-type: none"> • Joe's Bayou Gin (cotton ginning)-Board Member • Briarfield Academy (private school)-Board Member • Lake Providence Country Club (country club)-Board Members
Extent of Present Agricultural Operations: 7,000 acres of cotton, corn, soybeans, and rice; 500,000-bushel capacity rice and grain elevator with stack dryer; beef cattle herd	Extent of Present Agricultural Operations: 20,000 acres of corn, soybeans, cotton, rice, canola, and wheat; co-owner of two agricultural aerial applicator businesses
Education Tallulah Academy Louisiana State University-BS degree in Agricultural Business	Education Briarfield Academy
Reportable Family Relationships (FCA Regulations, Part 612): The Association has loans to family members (spouse and brother) and affiliated organizations of Mr. Collins that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.	Reportable Family Relationships (FCA Regulations, Part 612): The Association has loans to family members (spouse, brother and sister) and affiliated organizations of Mr. Condrey that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

The director candidate information shown above was prepared and submitted by the respective candidates and is for educational purposes only. By regulation, the Association must remain impartial and can neither endorse nor oppose any candidate.

DISCLOSURE INFORMATION

Management is not aware of any transactions between the above candidates and the Association or its senior officers and staff, which are prohibited by FCA regulations. Additionally, loans to the candidates have been made

in the ordinary course of business and were made on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than the normal risk of collectability.

The candidates have not disclosed, and management is not aware of, any involvement the candidates may have had during the past five years concerning bankruptcy, state insolvency laws, criminal proceedings or injunctions preventing the candidate from engaging in any type of business practices. The candidates, their immediate family members or organization with which they are affiliated have not entered into transactions other than loans with the Association in the past fiscal year.

As required by Farm Credit Administration guidance, separate copies of these materials are being sent to each individual identified as a stockholder per Association records, including each co-owner of stock. Accordingly, the same address may receive two or more copies of these materials.

NOMINEES FOR 2025 NOMINATING COMMITTEE

Association Bylaws require that the Nominating Committee consist of nine (9) members and nine (9) alternates with one member and one alternate each representing the nine geographically-defined regions of the Association territory.

The nominees for the 2025 Nominating Committee are:

Region 1-Shreveport/Arcadia: Clinton “Clint” P. McCullough (*DeSoto Parish*) and Noble A. “Trey” Thompson, III (*Bossier Parish*)

Region 2-Monroe: James B. Holley (*Morehouse Parish*) and Paul “Lee” Kemp, Jr. (*West Carroll Parish*)

Region 3-Tallulah: Jason B. Martin (*Ouachita Parish*) and Neil D. Martin (*East Carroll Parish*)

Region 4-Alexandria: Justin L. Dekeyzer (*Rapides Parish*) and Mack L. Phillips (*Rapides Parish*)

Region 5-Winnsboro: Justin S. Hutto (*Franklin Parish*) and N. Nicole Smith (*Franklin Parish*)

Region 6-Crowley: Gerard A. Frey (*Acadia Parish*) and Trevor B. Hair (*Vermillion Parish*)

Region 7-Opelousas: Vincent P. Deshotel (*Evangeline Parish*) and Eric J. Hebert (*St. Landry Parish*)

Region 8-Port Allen: Raymond S. Schexnayder, Jr. (*Pointe Coupee Parish*) and Bradley J. Trabeaux (*West Baton Rouge Parish*)

Region 9-Hammond: Kevin W. Liuzza (*Tangipahoa Parish*) and Ritchie Rivers (*Tangipahoa Parish*)

The nominee for each region who receives the largest number of votes will be the Nominating Committee member for the region and the nominee who receives the second largest number of votes will be the alternate for the region.

The voting for the Nominating Committee members and the alternates also will be conducted by mail balloting with an electronic option. Nominations for members and alternates to the 2025 Nominating Committee may be made from the floor at the 2024 Annual Meeting.

The undersigned certify that they have reviewed this Annual Meeting Information Statement, that it has been prepared in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, accurate and complete to the best of their knowledge and belief.



F. Stephen Austin
Chief Executive Officer
May 31, 2024



Cullen M. Kovac, Chairman
Board of Directors
May 31, 2024



Chris Bentley
Chief Financial Officer
May 31, 2024