

## **MOBILE BANKING**

Mobile Banking is becoming an important tool that allows users to access their information through their mobile device. The expectation among security and mobile experts is that the mobile channel will soon become consumers' primary financial-services platform. It is important that the users understand the risks associated with mobile banking before engaging in activity. Users should be aware of fake mobile applications, SMSing (phishing for confidential information through text messaging), how to prepare and respond for lost or stolen devices, and also traditional online threats such as viruses and malware.

There are steps users can take to help reduce the risks of mobile banking. Users should secure their mobile devices with a strong passcode, be cautious about the sites they visit, review the privacy policies for any downloaded application to understand what specific data the application can access, and never respond to text messages requesting confidential information such as account numbers and passwords. Users should also consider installing an application such as iCloud (iPhone/iPad Devices), Android Lost (Android Devices), RIM BlackBerry OS (BlackBerry Devices), or Microsoft Windows Phone (Windows Devices) which allow the user to erase stored data remotely should their device be lost or stolen. Most devices can also be configured to assist in locating the device in the event it is lost or stolen. Users should work with their service providers for assistance with properly configuring their personal devices.

### **Security Tips**

- \* Create a secure password/pin
- \* Set up a screen lock for your mobile device.
- \* Always examine email subject lines and sender names prior to opening.
- \* Back-up your mobile device to your computer.
- \* Never leave a mobile device in a vehicle.
- \* When traveling, carry the mobile device with you at all times.
- \* Physically secure the mobile device by never leaving it unattended.

By following the security steps mentioned, users will be able to enjoy the conveniences of mobile banking while limiting exposure to unwanted threats.

If you have any questions, please contact your local branch.