

**LOUISIANA LAND BANK, ACA  
2022 ANNUAL MEETING INFORMATION STATEMENT**

**TO THE CURRENT OWNERS OF CAPITAL STOCK AND PARTICIPATION  
CERTIFICATES IN THE LOUISIANA LAND BANK, ACA:**

You are cordially invited to attend the 2022 Annual Meeting of Stockholders of Louisiana Land Bank, ACA. The meeting will be held on **Tuesday, June 21, 2022**, at the

**The Hotel Bentley  
200 Desoto Street  
Alexandria, LA 71301  
(318-442-2226)**

**Business Meeting Begins at 1:30 p.m.**

The agenda for the business meeting of Louisiana Land Bank, ACA, will include the following:

- Approval of the Minutes of the June 22, 2021 Annual Stockholders Meeting
- Proof of Due Notice of Meeting
- Board of Directors Report
- Chief Executive Officer's Report
- Chief Financial Officer's Report
- Nominating Committee Report
- Election of Three (3) Stockholders to the Board of Directors (via mail balloting with electronic option)
- Election of Nominating Committee for 2023 (via mail balloting with electronic option)
- Other Business
- New Business

As of May 18, 2022, Louisiana Land Bank, ACA, had 2,706 members with voting stock and 164 members with participation certificates. Members owning voting stock at the close of business on May 31, 2022, will be eligible to vote if they have been designated as the voting stockholder. A majority of the stockholders voting will determine the outcome of any issues voted on during the meeting.

Voting for director and Nominating Committee members will be held by mail ballot with an electronic option following the 2022 Annual Meeting. In accordance with Association Bylaws, Section 350.1, each voting stockholder shall be entitled to only one vote regardless of the number of single or joint loans the stockholder may have with the Association so long as the stockholder remains liable on a loan made or held by the Association and eligible to borrow as a farmer, rancher, or producer or harvester of aquatic products. In the case of a joint loan, the vote shall be cast by only one of the joint holders duly authorized in writing by the other joint holders.

The vote of a legal entity stockholder shall be cast by the individual duly authorized in a writing, which is filed with the Association. If an individual, who is a voting stockholder by virtue of an individual loan, controls the business affairs or assets securing the loans of another voting stockholder, the controlling stockholder and the controlled stockholder shall be considered as one person and shall be entitled to a total of only one vote. For the purposes of this section of the Bylaws, an individual shall be deemed to control another voting stockholder if the individual, together with the members of his or her immediate household, has more than 50 percent ownership interest in (1) the other stockholder or (2) the assets securing the other stockholder's loan. Each voting stockholder shall be entitled to cast one vote for each stockholder-elected director position in accordance with Section 410.1 of the Bylaws.

## DIRECTORS CURRENTLY SERVING

Name	Age	Term of Office Expires	Period of Service	Type of Agriculture
J. Mark Morgan, <b>Chairman</b>	70	2023	2011	Timber
Cullen M. Kovac, <b>Vice Chairman</b>	39	2024	2011	Beef cattle
Henry A. Capdeboscq, Jr.	64	2023	2008	Dairy, beef cattle
John F. Earles	68	2022	2010	Sugar cane, soybeans, rice, milo, wheat, crawfish, timber
William B. "Ben" Guthrie	42	2022	2019	Corn, cotton, soybeans, cattle
Bobby Hanks	51	2024	2021	Rice
Gertrude L. Hawkins	58	2023	2002	Cotton, corn, soybeans, wheat, sugar cane
Cecelia A. Hoyt	69	2022	2013	Board-Appointed Director
Edward W. Patrick, Jr.	68	2024	1994	Cotton, corn, soybeans
Robert J. "Bobby" Soileau	61	2021	2015	Board-Appointed Director
John Van Mol, Jr.	62	2022	2019	Sugar cane, corn, soybeans

All directors attended at least 75% of the Board meetings convened during the fiscal year ending December 31, 2021. All directors attended at least 75% of the meetings of the committees on which they served during the fiscal year ending December 31, 2021. No directors declined to stand for re-election since the last annual meeting because of a policy disagreement with the Board.

Financial Reports of the Association for the fiscal year ending December 31, 2021, were included in the 2021 Annual Report, which was mailed to all stockholders prior to March 31, 2022. Included in the Annual Report was the "Report of Independent Accountants" discussing their audits and opinions. The 2022 First Quarter Financial Report has been posted on the Association's website.

The Association's 2021 Annual Report can be accessed via the Association's website [www.louisianalandbank.com](http://www.louisianalandbank.com). In the future, the Association will publish its Annual Report on its website when the report is electronically sent to the Farm Credit Administration.

Shareholders' investment in the Association may be materially affected by the financial condition and results of operations of the Farm Credit Bank of Texas. The Farm Credit Bank of Texas' financial reports to its shareholders will be made available upon request. Please contact the Farm Credit Bank of Texas, The Ag Agency, P. O. Box 202590, Austin, Texas 78720-2590, call 512-483-9204 or e-mail fcb@farmcreditbank.com.

There have been no transactions of the type required to be disclosed in FCA Regulation Section 620.6(e) outside the normal course of business between the Association and its senior officers, directors or their immediate family members, or any organization with which such senior officers or directors are affiliated. There has been no involvement in any legal proceedings as described in FCA Regulation Section 620.6(f) during the past five years for any directors or senior officers.

## **2022 NOMINATING COMMITTEE ACTIONS**

For the purposes of director representation, the territory of the Association is divided into nine geographical regions with each region consisting of the following parishes within the state of Louisiana: **Region 1** – Bienville, Bossier, Caddo, Claiborne, Desoto, Jackson, Lincoln, Red River and Webster; **Region 2** – Caldwell, Morehouse, Ouachita, Richland, Union and West Carroll; **Region 3** – East Carroll and Madison; **Region 4** – Grant, LaSalle, Natchitoches, Rapides, Sabine, Vernon and Winn; **Region 5** – Catahoula, Concordia, Franklin and Tensas; **Region 6** – Acadia, Allen, Beauregard, Calcasieu, Cameron, Jefferson Davis, and Vermillion; **Region 7** – Avoyelles, Evangeline, Iberia, Lafayette, Saint Landry, Saint Martin, and Saint Mary; **Region 8** – Ascension, Assumption, East Baton Rouge, East Feliciana, Iberville, Jefferson, Lafourche, Livingston, Orleans, Plaquemines, Pointe Coupee, Saint Bernard, Saint Charles, Saint James, Saint John the Baptist, Terrebonne, West Baton Rouge, and West Feliciana; and **Region 9** – Saint Helena, Saint Tammany, Tangipahoa and Washington.

As of May 18, 2022, there were 406 stockholders entitled to vote in Region 1; 386 stockholders entitled to vote in Region 2; 121 stockholders entitled to vote in Region 3; 306 stockholders entitled to vote in Region 4; 288 stockholders entitled to vote in Region 5; 256 stockholders entitled to vote in Region 6; 295 stockholders entitled to vote in Region 7; 384 stockholders entitled to vote in Region 8; and 264 stockholders entitled to vote in Region 9. The regional designations constitute an eligibility requirement only. Voting for all stockholder-elected directors is at large, with each voting stockholder of the Association having a right to vote for each stockholder-elected director position. One (1) stockholder-elected director is designated for each of the nine (9) regions.

The Nominating Committee submits for election a slate of eligible candidates, which shall include at least two nominees from each of the Association's nine (9) geographically defined regions, with each of these nine (9) regions being represented by one stockholder-elected director position. The Shreveport and Arcadia branches are included in one geographical region with respect to director representation. Terms for director positions representing the Alexandria, Opelousas and Winnsboro branches are expiring in 2022. The Nominating Committee is also responsible to assure, to the best of the committee's ability, representation of all types of agriculture practiced within the Association territory. Members of the Nominating Committee also consider the diversity of the Board as well as the experience and expertise needed on the Board when selecting candidates for the expiring director positions.

Nominations for directors and Nominating Committee members will be accepted from the floor during the Annual Meeting in accordance with the Association Bylaws. Floor nominees for director positions must provide all required disclosures **in writing** at the Annual Meeting. Disclosures must include the nominee's name, city and state of residence, age, other directorships held by the nominee, business experience during

the last five (5) years, including principal occupation and employment. No stockholder may be nominated for a director position who does not make the disclosures required by Farm Credit Administration regulations.

Balloting for the three expiring director positions will be conducted by mail. Included in the mail balloting information, stockholders also have the option to cast their vote electronically. According to Association policy, the candidate receiving the largest number of votes for each position shall be declared elected. If the election results in a tie vote, a runoff election shall be conducted between those candidates receiving the same number of votes. The procedure for this election shall be the same as in the original election. If the runoff election results in a tie, the winner will be determined by the flip of a coin.

The Association Nominating Committee consisting of Joel Lee Mathews; Alan J. Lawson; Charles J. Cannatella; Donald M. Schexnayder; Ritchie Rivers and Theodore “Ted” Bryson met “in person” on March 21, 2022, to consider nominees to fill the expiring director positions. The names of the following stockholders were placed in nomination by the Nominating Committee:

### **ALEXANDRIA BRANCH OFFICE TERRITORY THREE YEAR TERM**

**Justin L. DeKeyzer**, age 38, was born in Alexandria, Louisiana and is currently a resident of Boyce, Louisiana in Rapides Parish. He graduated from Holy Savior Menard High School and Northwestern State University of Louisiana with a degree in business administration. Mr. DeKeyzer is a self-employed farmer whose operation includes 1,500 acres producing cotton, corn, milo and soybeans. He also maintains a 40-head beef cattle herd and produces hay. Mr. DeKeyzer has farmed for 20 years, and farming has been his principal occupation for the past five years. He also owns and manages 15 residential rental properties. He currently serves on no other boards. He is a stockholder of Valley Farmers Coop, McNutt Gin and Cotton Storage Warehouse. He is a member and Eucharist Minister at St. Rita Catholic Church and a volunteer coach at Our Lady of Prompt Succor School. He and his wife Julie have two children. Mr. DeKeyzer’s business address is 7570 Hot Wells Road, Boyce, Louisiana 71409.

The Association has one or more loans with this candidate and the candidate’s immediate family members (spouse) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association’s Standards of Conduct Official. The Association’s Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association’s internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

**John L. Van Mol, Jr.**, age 62, is a life-long resident of Alexandria, Louisiana, in Rapides Parish. He is the owner and managing partner of Leverton Farms, LLC, a 3,300-acre operation producing 1,300 acres of sugar cane and 2,000 acres of corn and soybeans in central Louisiana. He has farmed for 40 years, and farming has been his principal occupation for the last five years. Mr. Van Mol, Jr. serves on the boards of Louisiana Land Bank (agricultural and rural finance) where he is a member of the Governance Committee. He is a director of Central Cane Producers, Inc. (LASUCA) and is president of Louisiana Biofuel Resources, LLC. He also serves as the chairman of the board of managers of Lagniappe Cotton Gin in Hamburg, Louisiana, and he is the immediate past chairman of the USDA Farm Services Agency County Committee and Advisory Board for Rapides Parish. He has previously served on the Louisiana Farm

Bureau and Rapides Parish Farm Bureau boards. He is currently a member of Louisiana Farm Bureau and Rapides Parish Farm Bureau. Mr. Van Mol graduated from St. Stanislaus High School and Louisiana Tech with a degree in Agribusiness. He and his wife Collene have two daughters and a son. His business address is 1261 Bayou Road, Cheneyville, LA 71325.

The Association has one or more loans with this candidate and the candidate's immediate family members (spouse) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association's Standards of Conduct Official. The Association's Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association's internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

### **OPELOUSAS BRANCH OFFICE TERRITORY THREE YEAR TERM**

**John Earles**, age 68, is a resident of Bunkie, Louisiana in Avoyelles Parish. Mr. Earles is a self-employed farmer who farms with his son in Triple E Farms and Townsend Farms, family farm operations that include 13,000 acres of sugar cane, soybeans, rice, wheat, beef cattle, pasture, crawfish and timber. He has farmed for approximately 50 years, and farming has been his principal occupation for the past five years. Mr. Earles is also the owner and operator of Triple E Land Grading (precision leveling/land development), Bunkie Flying Service (agricultural flying service), Cenla Fuels (fuel distributor) and Express Car Wash. Mr. Earles serves on the board of Louisiana Land Bank, ACA (agricultural and rural lending) where he is a member of the Compensation Committee. Mr. Earles also serves on the boards of Gold Dust Investment Co., Inc. (land and timber company), Triple E Land Grading, Townsend Brothers, Inc., Cenla Fuels, Bunkie Flying Service, the Kisatchie-Delta Regional Planning & Development District (regional economic development) and the Louisiana Rice Research Board. He is a member and vice president of the Avoyelles Parish Police Jury. He is a member of the Louisiana Farm Bureau, the Louisiana Soybean Association, the Louisiana Rice Council and the Ville Platte Rice Dryer. Mr. Earles is a graduate of Bunkie High School. He and his wife Vickie have three children. Mr. Earles' business address is 3464 Highway 29 South, Bunkie, La. 71322.

The Association has one or more loans with this candidate and the candidate's immediate family members (spouse and sons) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association's Standards of Conduct Official. The Association's Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association's internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

**Morgan G. "Chip" Vosburg, II**, age 60, was born in Zachary, Louisiana and is currently a resident of Lafayette, Louisiana in Lafayette Parish and grew up in the Point Coupee Parish. He is the owner and self-employed operator of Coastal Environmental Services and American Safety & Industrial Supply. His businesses provide environmental and safety-related services to the oil and gas industry. Operating these businesses and farming have been his principal occupations for the past five years. His farming operation consists of approximately 1,600 acres of cropland and 4,200 acres of timberland in the Point Coupee Parish

where he produces sugar cane, corn, soybeans, wheat and timber. He also owns and manages 500 acres in Illinois. Mr. Vosburg serves on the boards of the Upper Delta Soil & Water Conservation District for Point Coupee Parish (soil and water conservation) and the Louisiana Landowners Association (property rights protection). Mr. Vosburg has a BS Degree in Agricultural Business from the University of Louisiana at Lafayette and a Master's Degree in Management with a minor in Marketing from Dallas Baptist University. He received the Quality Deer Management Association Wildlife Management/Conservation Award in 2014 and was a Cox Environmental Conservation Semi-Finalist in 2015. He and his wife Tammy have a son and a daughter. Mr. Vosburg's business address is 111 Matrix Loop, Lafayette, LA. 70507.

The Association has one or more loans with this candidate and the candidate's immediate family members (spouse) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association's Standards of Conduct Official. The Association's Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association's internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

### **WINNSBORO BRANCH OFFICE TERRITORY THREE YEAR TERM**

**George T. Cotton**, age 62, was born in Natchez, Mississippi and is a life-long resident of Jonesville, Louisiana in Catahoula Parish. Mr. Cotton has been a self-employed farmer for 44 years. His 2,800-acre farm operation produces corn, cotton, soybeans and milo. Farming has been his principal occupation for the last five years. Mr. Cotton is a part owner and president of CC Planters Cotton Gin, owner and board member of Cotton Warehouse of Concordia, and the manager of two Limited Liability Corporations that have invested and owned agricultural and recreational property for some 32 years. He is a member and chairman of the NRCS committee for Catahoula Parish. He is a graduate of Block High School. He and his wife Terri have a daughter and a son, and he is a board member and a member of the Finance Committee for Liberty Worship Center Church in Jonesville. Mr. Cotton's business address is 22250 Highway 124, Jonesville, LA 71343.

The Association has one or more loans with this candidate and the candidate's immediate family members (spouse) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association's Standards of Conduct Official. The Association's Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association's internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

**W. Benjamin "Ben" Guthrie**, age 42, was born in Vicksburg, Mississippi and is currently a resident of St. Joseph, Louisiana in Tensas Parish. For the past 19 years, Mr. Guthrie has been the General Manager/Secretary-Treasurer for Panola Company, LTD and the Managing Partner for Balmoral Farming Partnership, an agricultural operation that produces corn, cotton, and soybeans on 8,000 acres in the Louisiana delta. Farming has been his principal occupation for the last five years. He currently serves on the boards of Louisiana Land Bank, ACA (agricultural and rural finance) where he is a member of the Audit Committee, Panola Company, LTD (land holding company) and the Louisiana Agricultural

Corporation Self-Insured Fund (workers' compensation insurance coverage). He is a member of the National Cotton Council, past president of the Louisiana Cotton and Grain Association, past chairman of the Cotton Foundation, member of the Louisiana Boll Weevil Eradication Committee, and the Cotton Committee chairman for the Louisiana Farm Bureau. He is a member and former president of the St. Joseph Rotary Club. Mr. Guthrie is a graduate of Tensas Academy and has a Political Science/History degree from Louisiana State University. He has also completed the LSU Ag Leadership Program. He and his wife Whitney have three children. His business address is 834 Highway 604, St. Joseph, LA 71366.

The Association has one or more loans with this candidate and the candidate's immediate family members (spouse) and/or organizations affiliated with this candidate. The candidate has disclosed any such loan(s) and has made other disclosures, as required, to the Association's Standards of Conduct Official. The Association's Standards of Conduct Official has determined that the disclosed matter(s) presented no actual or potential conflict of interest that could not be avoided with the Association's internal control processes. The disclosed loans were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

## **DISCLOSURE INFORMATION**

Management is not aware of any transactions between the above candidates and the Association or its senior officers and staff, which are prohibited by FCA regulations. Additionally, loans to the candidates have been made in the ordinary course of business and were made on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than the normal risk of collectability.

The candidates have not disclosed, and management is not aware of, any involvement the candidates may have had during the past five years concerning bankruptcy, state insolvency laws, criminal proceedings or injunctions preventing the candidate from engaging in any type of business practices. The candidates, their immediate family members or organization with which they are affiliated have not entered into transactions other than loans with the Association in the past fiscal year.

As required by Farm Credit Administration guidance, separate copies of these materials are being sent to each individual identified as a stockholder per Association records, including each co-owner of stock. Accordingly, the same address may receive two or more copies of these materials.

## **NOMINEES FOR 2023 NOMINATING COMMITTEE**

Association Bylaws require that the Nominating Committee consist of nine (9) members and nine (9) alternates with one member and one alternate each representing the nine geographically-defined regions of the Association territory.

The nominations for the 2023 Nominating Committee are:

**Shreveport/Arcadia – Region 1:** Theodore “Ted” Bryson (*Caddo Parish*) and Joseph Sam Pullig (*Bossier Parish*)

**Monroe – Region 2:** Paul Laverne “Lee” Kemp, Jr. (*West Carroll Parish*) and Robert Jeffrey “Jeff” Simmons (*Morehouse Parish*)

**Tallulah – Region 3:** Glen R. Brown (*East Carroll Parish*) and Jason Martin (*Ouachita Parish*)  
**Alexandria – Region 4:** Joel Lee Mathews (*Rapides Parish*) and David Van Mol (*Rapides Parish*)  
**Winnsboro – Region 5:** Kody Beavers (*Franklin Parish*) and Ethan Poland (*Richland Parish*)  
**Crowley – Region 6:** Trevor Hair (*Vermillion Parish*) and Alan Lawson (*Acadia Parish*)  
**Opelousas – Region 7:** Charles Cannatella (*St. Landry Parish*) and Eric Hebert (*St. Landry Parish*)  
**Port Allen – Region 8:** Chris Hicks (*East Baton Rouge Parish*) and Raymond S Schexnayder, Jr. (*Pointe Coupee Parish*)  
**Hammond – Region 9:** Kevin Liuzza (*Tangipahoa Parish*) and Ritchie Rivers (*Tangipahoa Parish*)

The nominee for each region who receives the largest number of votes will be the Nominating Committee member for the region and the nominee who receives the second largest number of votes will be the alternate for the region.

The voting for the Nominating Committee members and the alternates also will be conducted by mail balloting with an electronic option. Nominations for members and alternates to the 2023 Nominating Committee may be made from the floor at the 2022 Annual Meeting.

The undersigned certify that they have reviewed this Annual Meeting Information Statement, that it has been prepared in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, accurate and complete to the best of their knowledge and belief.



F. Stephen Austin  
Chief Executive Officer  
June 3, 2022



J. Mark Morgan, Chairman  
Board of Directors  
June 3, 2022



Chris Bentley  
Chief Financial Officer  
June 3, 2022